



Supporting the next generation of STEM & health care leaders

WASHINGTON STATE OPPORTUNITY SCHOLARSHIP BOARD MEETING JUNE 25, 2014 MINUTES

The Board of Directors of the Washington State Opportunity Scholarship (WSOS) met on June 25th, 2014 at the Microsoft headquarters in Redmond, Washington.

Board members present: Brad Smith, Terry Gillespie, Jerry Grinstein, Mack Hogans, and Jim Sinegal; Kimberly Smith via telephone.

Additional attendees: Jane Broom, Joan Caine, Joe Gaffney, John Hoyt, Lisa Kagan, John McDowell, Vickie Rekow, Yolanda Watson Spiva, Dave Stolier, Rebecca Swartz, and Larry Wright

Meeting Called to Order

Brad Smith welcomed everyone to the full board meeting at 1:06 pm and introductions were made.

Mack Hogans moved that the minutes of the April 15, 2014 meeting be approved. Kimberly Harris seconded the motion. The motion carried unanimously.

Progress Updates

Yolanda Watson Spiva showed the Q13 video for the board. Smith asked that the College Success Foundation (CSF) find an effective way to measure students' feedback from career fairs and events to find out how the wrap-around services are helping the students.

Vickie Rekow updated the board on the selection process for this cohort selection. Student quotes were shared with the board. This cohort will be 62% female and 38% male with an increase in students of color. CSF included a survey on the renewal form which will give the board more feedback.

Executive Director Recruitment Update

CSF hired Waldron HR per the last board meeting. Currently there are six high potential candidates. Smith recommended a semi-final round panel meeting with staff and board as well as an interview with him.

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Fundraising

John Hoyt reviewed the Seattle University event. Hoyt shared the list of individuals in the focus group. Hogans cautioned that some are retired and to not over-populate focus groups with retired individuals. Jane Broom has led a group from WSOS, Thrive by Five, WA Stem and Pyramid to explore our partnering together.

Finance

Hogans reviewed the investment report. The Finance and Investment Committee has met with WSIB. The committee recommends the board approve the WSIB policy to start investing with WSIB. Hogans moved to approve policy with WSIB and Terry Gillespie seconded the motion. The motion carried unanimously.

Paul Kruglik reviewed the financials.

Policy/Advocacy

Spiva led a discussion on possible board members. Governor Inslee must appoint all board members. Boeing has not resolved the issue of their board member and they are hoping to have more information by the end of June.

Review Proposal

Spiva reviewed the CSF proposal highlights with the board.

The board entered executive session 3:10 pm.

The board came out of executive session at 3:50 pm.

The board appreciates the magnitude of what Dr. Spiva is accomplishing. Hogans moved the approval of the proposal with the understanding to not fill vacancies until the Executive Director is hired and to give Smith authority to execute the Tri Party Agreement and all final contracts. Jerry Grinstein seconded the motion. The motion carried unanimously.

The meeting adjourned at 4:00 pm.

Respectfully submitted,
Rebecca Swartz

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