



Supporting the next generation of STEM & health care leaders

WASHINGTON STATE OPPORTUNITY SCHOLARSHIP BOARD MEETING  
APRIL 15, 2014  
MINUTES

The Board of Directors of the Washington State Opportunity Scholarship (WSOS) met on April 15, 2014, at Microsoft headquarters in Redmond, Washington.

Board members present: Brad Smith, Terry Gillespie, Jerry Grinstein, Mack Hogans, Jim Sinegal and Kimberly Harris via telephone. This constituted a quorum.

Additional attendees: Jane Broom, Joan Caine, Anne Fennessy, Joe Gaffney, John Hoyt, Lisa Kagan, John McDowell, Vickie Rekow, Yolanda Watson Spiva, Rebecca Swartz, Dave Stolier, Larry Wright

Meeting Called to Order

Brad Smith welcomed everyone to the full board meeting at 1:06pm, and introductions were made.

Jerry Grinstein moved the minutes of the December 19, 2013 meeting be approved. Mack Hogans seconded the motion. The motion carried unanimously.

Progress Reports and Updates

Yolanda Watson Spiva reviewed the post-graduation employment findings from the survey conducted by College Success Foundation (CSF). The survey shows that 89 percent of graduates are employed in Washington State. The study also indicated that nearly two-thirds of graduates seeking employment have found work in their field of study. The majority of employed graduates are working full-time.

The financial reports were reviewed by the board. Brad Smith asked Dave Stolier if Microsoft and Boeing can, constitutionally, move money from the endowment account into the scholarship account. Stolier is still looking into that and will report back to Brad and CSF.

Anne Fennessy reviewed the legislative update. WSOS received \$25M of public contribution in the 2014 supplemental operating budget. Additionally, WSOS is tentatively anticipating a \$20M state contribution in the projected 2015-2017 operating budget, subject to appropriations. The Senate WSOS bill SHB 2612 was signed and will be effective June 12, 2014.

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*The College Success Foundation (CSF) is the program administrator for the Washington State Opportunity Scholarship.*



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#### Going Forward

Smith reviewed his board memo on plans for FY2015 and beyond. Board members discussed the proposed new scholarship model which increases scholarship value to; 1<sup>st</sup> & 2<sup>nd</sup> year \$2,500, 3<sup>rd</sup> year \$5,000, 4<sup>th</sup> year \$7,500 and 5<sup>th</sup> year \$5,000 total of \$22,500. Mack Hogans moved the new scholarship model be approved as presented. Jim Sinegal seconded the motion. The motion carried unanimously.

A WSOS Executive Director position description was reviewed. Grinstein moved the job description be approved as presented and approved CSF hire Waldron HR be hired to conduct the search. Hogans seconded the motion. The motion carried unanimously.

Joan Caine shared a PowerPoint that showcased WSOS scholars and why/how the scholarship matters to them. She then presented the statewide employer outreach plan. Grinstein requested a report to the board following phase one of the plan. Caine will conduct an evaluation to show what has been accomplished and will present that to the board at a subsequent meeting.

#### Board Governance and Expansion

Smith led the board in a discussion about what the new board composition should be. The board agreed that it would be helpful to have board members from the east side of the state, and perhaps members with expertise in Aerospace or health care. Over the next few months, CSF will work with the board to assemble a list of names to submit to the Governor.

The board entered executive session 2:25pm.

Respectfully submitted,  
Rebecca Swartz

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