



**WASHINGTON STATE OPPORTUNITY SCHOLARSHIP BOARD MEETING  
APRIL 12, 2016, 1:00 - 2:00 P.M., MICROSOFT CAMPUS  
MINUTES**

The Board of Directors of the Washington State Opportunity Scholarship (WSOS) met on April 12, 2016 at the Microsoft headquarters in Redmond, Washington.

Board members: Brad Smith (Board Chair), Diane Cecchetti, Stan Deal, Mack Hogans, Jane Park, Gary Rubens, and Jim Sinegal present; Miller Adams by phone.

Additional attendees: Naria Santa Lucia, Don Alexander, Erin Ashley, Theresa Britschgi, Jane Broom, Kimber Connors, Karyl Gregory, Caroline Maillard, Bob Moser, Juliette Schindler Kelly, and Dave Stolier; John Bowden, Klondy Canales, Jeff Knudsen, Darrell Powell, Vickie Rekow, Caitlin Spence, and Brandon Yu by phone.

**Meeting Called to Order**

Having a quorum of the Board, Brad Smith, Board Chair of WSOS, welcomed everyone and called the Board meeting to order at 1:06 pm.

Mack Hogans moved that the minutes of the December 15, 2015 meeting be approved. Jim Sinegal seconded the motion. The motion carried unanimously.

**Cohort 5 Selection**

Naria Santa Lucia, WSOS Executive Director, reported that Cohort 5 has exceeded expectations with the high number of scholarship applicants.

Theresa Britschgi, WSOS Program Director, reported on efforts made by WSOS, CSF, and WA STEM to promote the Scholarship throughout the state. Britschgi further reported that WA legislators are made aware that personal visits were made to specific schools in their district.

Kimber Connors, College Success Foundation (CSF) Research & Evaluation Officer, compared statistics for the new Cohort 5 to Cohort 4 and explained the basis for selecting 1450 recipients for Cohort 5 based on the mandate of HB 2088. Connors presented three optional methods for selecting Cohort 5 recipients. The Board voted to use Method 3 where awardees are selected based on points given for their major (# of job openings), GPA, family income, first generation status and essay, in that order. Method 3 prioritizes majors in the highest-demand fields and improves representation in first generation students, females, students of color, under-represented minorities, and low income families. The Board additionally voted to amend Method 3 so that education majors will comprise no less than 2% of the awardees. Connors reported that students who do not receive the Scholarship will be tracked.

**Program Report – Highlights**

Santa Lucia provided a program update on the Boeing Mentorship Pilot, EmpowerHer, Industry Explorations, and Office Hours which each offer a low lift with high impact. Santa Lucia reported that a shelf version of the Skills That Shine workshops will be rolled out for use by various companies. Santa Lucia further reported that the Expansion Fund Committee will be reviewing final proposals submitted by five college/university finalists. The Committee will make a recommendation of 1-3 finalist awards to the Board at their June board meeting. Lastly, Santa Lucia reported that Dr. Angela Duckworth will be the featured speaker at the October 25<sup>th</sup> OpportunityTalks breakfast. Duckworth is most well-known for her research regarding the impact of grit on college completion.



**Finance & Investment Update**

Hogans reported that the WSOS Finance & Investment Committee met last week and made a thorough review of WSOS investments. The Committee is quite satisfied with the performance of the funds and their management by WSIB. Hogans further reported that \$21M as a match has been received from the state of Washington.

Hogans additionally reported that the Attorney General's Office has indicated that WSOS funds are viewed as public funds and therefore that part of our portfolio cannot be invested in private equities.

Lastly, Hogans reported that more members are needed to staff this committee. Suggestions can be channeled to Santa Lucia or to himself.

**Presentation from Incoming CSF Board Chair**

Bob Moser, new CSF Board Chair, reported findings from the CSF Alumni Legacy survey which was published in March 2016.

The meeting adjourned at 2:12 pm.

Respectfully submitted,  
Karyl Gregory