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WASHINGTON STATE  
**OPPORTUNITY**  
SCHOLARSHIP

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Supporting the next generation of STEM & health care leaders

September 10, 2013



Supporting the next generation of STEM & health care leaders

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**BOARD MEETING**  
**SEPTEMBER 10, 2013**  
**2:00-5:00 P.M**  
**AGENDA**

|                                                                                  |          |                        |
|----------------------------------------------------------------------------------|----------|------------------------|
| MEETING CALLED TO ORDER & APPROVAL OF MINUTES                                    | (TAB 2)  | BRAD SMITH             |
| INTRODUCTION OF NEW CSF CEO – DR. YOLANDA WATSON SPIVA                           | (TAB 3)  | BRAD SMITH             |
| SCHOLARSHIP/PROGRAM REPORT                                                       | (TAB 4)  | DEBORAH WILDS          |
| » New WSOS website                                                               |          |                        |
| » Cohort 1 graduation and renewals                                               |          |                        |
| » Participation in Technology/ Engineering majors by gender & high demand fields |          |                        |
| » Update on wrap around services                                                 |          |                        |
| » WSOS Scholarship/Program activities                                            |          |                        |
| FUNDRAISING UPDATE                                                               | (TAB 5)  | JOHN HOYT & JOAN CAINE |
| » Fundraising Action Plan                                                        |          |                        |
| » Plan for Fundraising Recommendations                                           |          |                        |
| » Microsoft Work Place Giving Campaign                                           |          | JANE BROOM             |
| INVESTMENT COMMITTEE REPORT                                                      | (TAB 6)  | MACK HOGANS            |
| » Investment & Finance Committee charter                                         |          |                        |
| RESOLUTION TO CHANGE INVESTMENT COMMITTEE TO INVESTMENT & FINANCE COMMITTEE      | (TAB 7)  | BRAD SMITH             |
| LEGISLATION UPDATE                                                               | (TAB 8)  | ANNE FENNESSY          |
| FINANCIALS                                                                       | (TAB 9)  | JOHN MCDOWELL          |
| » Income Statement                                                               |          |                        |
| » Comparative Balance Sheet                                                      |          |                        |
| » Financial Projections                                                          |          |                        |
| o Current funding model                                                          |          |                        |
| o Worst case scenario                                                            |          |                        |
| BOARD TERMS, RECRUITMENT AND ROLES                                               | (TAB 10) | BRAD SMITH             |
| ADJOURNMENT                                                                      |          |                        |
| EXECUTIVE SESSION (BOARD MEMBERS ONLY)                                           |          |                        |

TAB 2



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WASHINGTON STATE OPPORTUNITY SCHOLARSHIP BOARD MEETING  
JULY 9<sup>TH</sup>, 2013  
MINUTES

The Board of Directors meeting of the Washington State Opportunity Scholarship (WSOS) was on July 9, 2013, at Microsoft headquarters in Redmond, Washington.

Board members present:

Brad Smith, Terry Gillespie, Mack Hogans, Jim Sinegal, and Jerry Grinstein *via telephone*.

This constituted a quorum.

Additional attendees: John Bowden, Jane Broom, Sue Byers, Bob Craves, Joe Gaffney, Chase Gunnell, John Hoyt, Lisa Kagan, John McDowell, Rebecca Swartz, Dave Stoler, Sam Whiting, Eric Whitaker, Deborah Wilds.

The board went into executive session at 3:30pm.

Full board meeting started again at 3:43pm.

Meeting Called to Order

Brad Smith welcomed everyone to the full board meeting at 3:43pm, and introductions were made.

Mack Hogans moved the minutes of the March 26, 2013, meeting be approved. Jim Sinegal seconded the motion. The motion moved unanimously approved.

UW Event

Deborah Wilds reported on the May 22<sup>nd</sup> event at the University of Washington. This event included student resource tables, a student roundtable and a leadership meeting. Hogans and Terry Gillespie attended the event, as well as several WA State legislators. Many of the suggestions and concerns students and leadership voiced that day are already being addressed by the board. The legislators were very engaged during the leadership meeting, and Brad Smith thought it was very helpful to have had them hear directly from the students of the obstacles and real world concerns they experience.

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Investment Committee Report

The committee has held two meetings, and is now at seven members with the addition of three new individuals. Mack will bring a revised Investment Committee Charter to the September Board meeting for Board approval. WSOS will need enabling legislation for WSOS and Washington State Investment Board (WSIB) funds to be co-mingled. The committee recommends entering a contract discussion with the WSIB and will present a progress report to the September meeting. Hogans moved to approve the three new members and authorize the committee to enter contract discussion with WSIB to invest available funds in a conservative investment fund. Jerry Grinstein seconded the motion. The motion was unanimously approved.

Budget and Scope of Work

The Board reviewed the budget and scope of work. Smith would like a cash flow projection of the endowment fund that establishes a base if no additional money comes in and another with additional income. Hogans moved the budget and scopes of work be approved. Jerry Grinstein seconded the motion. The motion was unanimously approved.

Resolution for a 1-year Contract Extension for CSF

Hogans moved the 1-year extension of CSF as program administrator contract be approved. Jim Sinegal seconded the motion. The motion was unanimously approved.

The board went into executive session at 4:50pm.

Respectfully submitted,  
Rebecca Swartz

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TAB 3

**Yolanda L. Watson Spiva, Ph.D.**  
**President & CEO**  
**College Success Foundation**

Yolanda L. Watson Spiva is the president and chief executive officer of the College Success Foundation (CSF).

Prior to joining CSF in September 2013, Yolanda served as CEO/executive director of Project GRAD Atlanta Inc., a nonprofit based in Atlanta, GA, with the mission to collaborate with the Atlanta Public Schools in order to increase the number of students graduating from high school and college.



Yolanda's 20-year career spans a range of leadership, general management, public affairs, operations and academic officer positions. Prior to Project GRAD, she was assistant dean at Trinity College. In her extensive work as a consultant she provided services to higher education, education associations and nonprofit organizations related to leadership, strategic planning, fundraising, public affairs, communications, program management and business process reengineering. Yolanda has also held various positions with the U.S. Department of Education in Washington, D.C., and Atlanta, GA.

In addition to having authored numerous research articles, Yolanda also wrote the 2005 NAACP Image Award-nominated book, "Daring to Educate: The Legacy of the Early Spelman College Presidents (1881-1953)." In 2011, Yolanda was awarded the prestigious Turknett Leadership Character Award for outstanding leadership in the nonprofit sector.

Yolanda earned her undergraduate degree in economics from Spelman College, her master's degree in public policy from the University of Chicago and her Ph.D. degree in higher education from Georgia State University.



TAB 4



## Preliminary Graduation and Scholarship Renewal Report September 2013

### Preliminary Graduation Data

- As of August 15, 2013 preliminary data show, 351 of cohort 1 WSOS scholars graduated with their bachelor's degrees (combined institutional- and self-reported.)
- Of the 576 cohort 1 4<sup>th</sup> and 5<sup>th</sup> year seniors, 296 or 51% graduated, including 48% of 4<sup>th</sup> year and 64% of 5<sup>th</sup> year seniors. An additional 55 self-reported 2<sup>nd</sup> or 3<sup>rd</sup> year cohort 1 scholars graduated for a total of 351 bachelor's degrees.
- These preliminary graduation rates compare to 64% of 4<sup>th</sup> year and 95% of 5<sup>th</sup> year seniors projected to graduate in the WSOS program model. CSF anticipates that additional students will be reported as graduated later this winter.

### Preliminary Scholarship Renewals for 2013-2014

- As of the end of August, 1,877 WSOS scholars had applied for renewals for academic year 2013-2014, yielding a combined renewal and graduation rate of 73% for Cohort 1.
- Of the 27% of WSOS scholars who have not renewed their scholarships or graduated:
  - 16% (492) have yet to complete the renewal form despite repeated outreach attempts through a combination of email prompts, postcards, and phone calls. CSF will continue to pursue these students.
  - 4% (119) never enrolled in 2012-2013 and their scholarship awards were returned to CSF from the colleges and universities.
  - 3% (100) changed majors into non-STEM or Health Care fields.
  - 3% (100) did not renew for a variety of other reasons.
  - 1% (35) must complete a FAFSA to qualify for WSOS award renewal.

### Projected Enrollment for Cohort 1 and Cohort 2 for 2013-2014

- To date approximately, 2,600 WSOS scholars are projected to enroll in 2013-2014, including 1,877 cohort 1 and 725 cohort 2 recipients.
- The WSOS model will be updated in November, 2013, to reflect fall enrollment and updated graduation numbers.

## Research Report Prepared for the Washington State Opportunity Scholarship Board Meeting September 10, 2013

### 1. Does the distribution of majors match the high-demand fields?

- The Washington Student Achievement Council's Regional Needs Analysis Report (2011) identified the top 50 high-demand fields in Washington State by education level required.
- Of those high-demand careers in STEM or Health Care requiring a mid-level credential, bachelor's degree or advanced degree, we find that Health Care related positions represent the highest proportion of projected job openings (46%), followed by Technology (35%), Engineering (11%), Science (8%) and Mathematics (0.2%).

| Field of Study     | Number of WA Job Openings by 2020 | % of STEM or Health Care Jobs | % WSOS Cohort 1 (n=3,045) | % WSOS Cohort 1 (n=776) |
|--------------------|-----------------------------------|-------------------------------|---------------------------|-------------------------|
| Science            | 12,383                            | 8%                            | 28%                       | 27%                     |
| Technology         | 54,491                            | 35%                           | 11%                       | 6%                      |
| Engineering        | 16,379                            | 11%                           | 24%                       | 24%                     |
| Mathematics        | 239                               | 0.2%                          | 5%                        | 5%                      |
| Health Care*       | 71,868                            | 46%                           | 32%                       | 38%                     |
| <b>Grand Total</b> | <b>155,360</b>                    | <b>100%</b>                   | <b>100%</b>               | <b>100%</b>             |

*\*Registered Nurses represent 23,249 job openings or 15% of all high-demand STEM or Health Care positions. An additional 7,154 Nursing Aides, Orderlies, and Attendants and 5,011 Licensed Practical and Licensed Vocational Nurses total 35,414 nursing related positions or 23% of all high-demand STEM or Health Care positions.*

### 2. What is the capacity within universities and schools for these majors?

In order to learn how best to frame the discussion around institutional capacity, TIP Strategies conducted a pilot study regarding computer science majors. They combined interview data from 10 four-year colleges and universities and 3 two-year community or technical colleges with institutional degree completion data from the Department of Education.

- TIP Strategies found that only a handful of colleges and universities had hard numbers on enrollment, retention and years-to-graduation for their computer science majors.
- With the notable exception of the University of Washington-Seattle campus, no other colleges or universities have had to constrain enrollment in their computer and information technology programs.
- For the majority of institutions, the most pressing factor limiting future capacity is the ability to hire additional faculty. (This sentiment was echoed at a recent roundtable held at the University of Washington-Seattle.)
- Virtually all TIP Strategy interviewees spoke about increasing capacity in terms of doing more to help existing students succeed, such as more aggressive and sustained advising services and the ability to create a sense of community among students.



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## WSOS WRAP AROUND SUPPORTS

### OVERVIEW

WSOS Staffs provide high-level, high-tech and high-touch services to support WSOS Scholars from college to career. These services range from first-year college experiences, mentoring, internships and career services.

### E-MENTORING: FIRST YEAR COLLEGE SURVIVAL APP

WSOS Scholars will have access to Mentoring Interactive Programs through an interactive First-Year College Survival App, powered by csMentor. Students will receive timely video messages from an educational advisor and can “check-in” via a survey from their mobile devices or online. The system analyzes student responses and gives students feedback regarding their academic and social adjustment to college.

### PROFESSIONAL MENTORING

This fall WSOS will launch mentoring provided by industry professionals powered by Symplicity™. Symplicity™ is a web-based Career Services Management system supporting customer relationship management, online mentor registration, “live’ career chat, and a system that supports career service staff engagement. Professional mentoring will support ongoing communication, advising and will serve as a resource to include discussing next steps in career development, sharing own story, connecting to other professionals in network, offering advice around professional opportunities and exploring continuing education.

### INTERNSHIPS

Internships are an integral part of academic programs giving students the opportunity to gain discipline specific workplace experience while earning college credit. WSOS will provide support for campus career services by identifying relevant internships, matching students to those prospects, and monitoring their progress through the Career Services Manager (CSM), powered by Symplicity™.

CSM will provide support for WSOS scholars and alumni: a network for professional growth, training and support to prepare for jobs and internships, and connections with employers. This state-of-the-art program will enable WSOS to provide more effective services for WSOS Scholars and employers with increasing efficiency.

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**WSOS PROGRAM/SCHOLARSHIP  
ACTIVITIES 2013-2014**

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**AUGUST 2013** .....

**AUG 6-7 | WASHINGTON STEM NETWORK RETREAT**

- WSOS Outreach and STEM Institute Proposal

**AUG 20 | REGISTRATION FOR FIRST YEAR COLLEGE SURVIVAL APP**

- Online mentoring for WSOS and CSF first year college students to support transition to college powered by csMentor

**AUG 29 | LAUNCH RE-SKINNED WSOS WEBSITE**

**OCTOBER 2013** .....

**OCT | CSF-HOSTED FALL WELCOME EVENTS ON CAMPUSES BEGIN**

**OCT- NOV | WSOS COLLEGE CAMPUS EVENT (SEATTLE U/WHITMAN COLLEGE)**

- Opportunity for board members to announce gifts

**OCT-DEC | WSOS SCHOLARS SIGN UP FOR INTERNSHIP & PROFESSIONAL MENTORING SERVICES MANAGER (TENTATIVE)**

**NOVEMBER 2013** .....

**NOV-JUNE | REGIONAL STEM INSTITUTES (THEMES AND LOCATIONS TO BE DETERMINED)**

- Two Institutes to be hosted in partnership with WA STEM's regional STEM Network

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**APRIL 2014** .....

**APRIL | CAREER INSTITUTE (LOCATION AND DATE TBD) WSOS CORPORATE EVENT (LOCATION TBD)**

- WSOS and CSF Scholars invited to Institute

**APRIL | SECOND CORPORATE EVENT (BOEING OR PSE?)**

- Networking opportunity for scholars
- Employers to provide mentorship and internships

**MAY 2014** .....

**MAY | STEM INSTITUTE (THEME AND LOCATION TO BE DETERMINED)**

- 400 middle and high school students from Seattle, Highline, Tacoma, Spokane and Yakima school districts

**MAY | WSOS 2014 APPLICANT SELECTION AND NOTIFICATION (TENTATIVE)**

**JUNE 2014** .....

**JUNE 1- OCT | WSOS 2014 RENEWAL PROCESS (TENTATIVE)**

**JUNE | ANNUAL UW EVENT**

- Opportunity for board members to announce gifts

**JUNE -AUG | UNDERGRADUATE SUMMER RESEARCH OPPORTUNITIES FOR WSOS SCHOLARS**

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TAB 5



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# WSOS VISION

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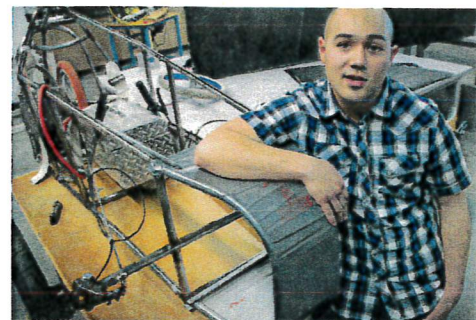
Washington has long been at the forefront of scientific discovery and technological innovation because we invested locally—and we intend to keep it that way. The **Washington State Opportunity Scholarship** will ensure that our state remains a cutting edge leader in new technologies and industries by investing in low- and middle-income students who will become the next generation of Washington scientists, engineers, mathematicians, nurses and other professionals in high-demand fields. Our shared vision of a globally competitive state that offers a superior quality of life depends upon the investment we make now in the future of our young people. Join us today.

*"Your organization allowed me to prove to my family that a college education is well within my reach. I am truly blessed."*

ANDREI AREVALO

*"Receiving this scholarship means more than words can describe. It means that I can continue my education and graduate as a registered nurse."*

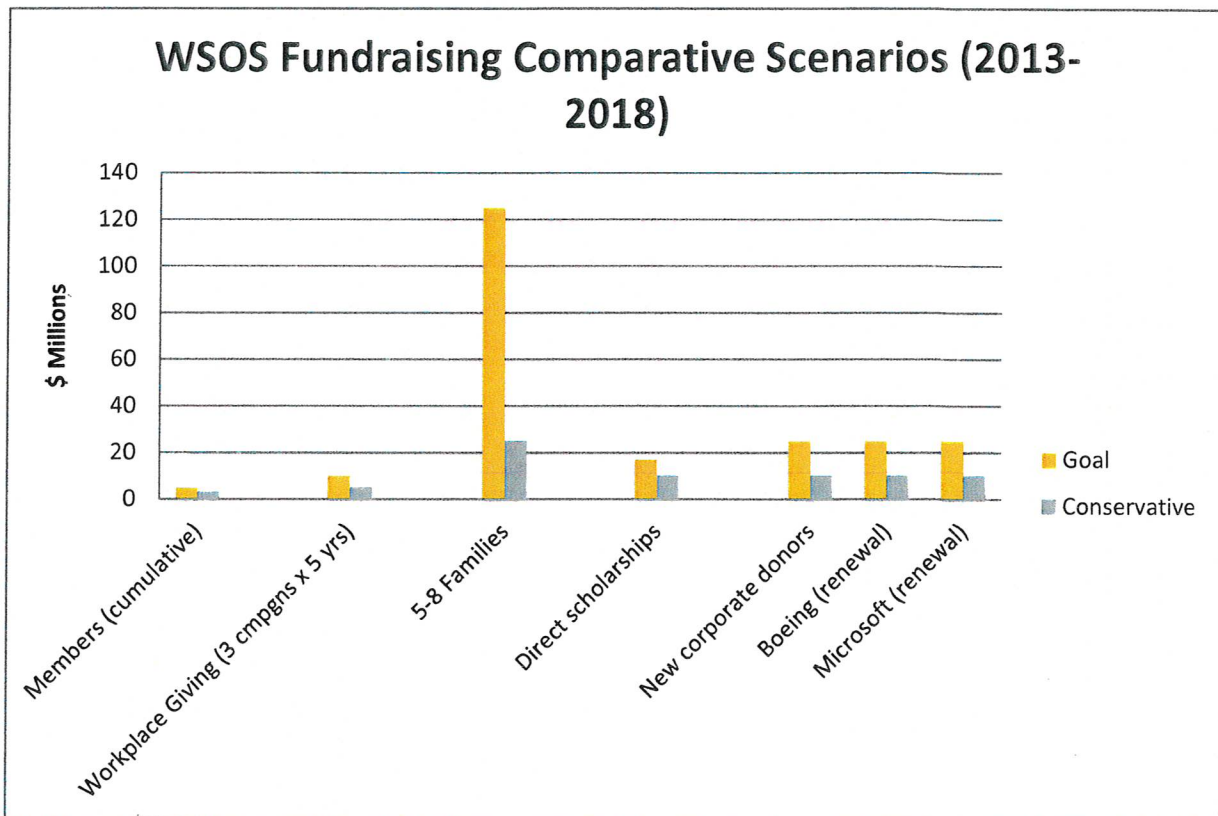
SVETLANA LAPIK





## WSOS Private Fundraising Scenarios 2013-2018

|                                          | Source                              | Goal       | Conservative |
|------------------------------------------|-------------------------------------|------------|--------------|
| WSOS Board                               | Members (cumulative)                | 5          | 3            |
| Employees                                | Workplace Giving (3 cmpgns x 5 yrs) | 10         | 5            |
| Cornerstone Families                     | 5-8 Families                        | 125        | 25           |
| Individual/Family                        | Direct scholarships                 | 17         | 10           |
| Corporations                             | New corporate donors                | 25         | 10           |
|                                          | Boeing (renewal)                    | 25         | 10           |
|                                          | Microsoft (renewal)                 | 25         | 10           |
| <b>Total private gifts (in millions)</b> |                                     | <b>232</b> | <b>73</b>    |





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## WSOS FUNDING PATHWAY

|                                             | FYE 2012     | FYE 2013     | FYE 2014     | FYE 2015     | FYE 2016     | FYE 2017     | FYE 2018     | Total Private Funds |
|---------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|
| <b>Private Funding Pathway</b>              |              |              |              |              |              |              |              |                     |
| WSOS Board Members (cumulative)             |              |              | \$5,000,000  |              |              |              |              | \$5,000,000         |
| Workplace Giving<br>(3 campaigns x 5 years) |              | \$360,000    | \$640,000    | \$1,500,000  | \$2,000,000  | \$2,500,000  | \$3,000,000  | \$10,000,000        |
| Cornerstone Families                        |              |              | \$25,000,000 | \$25,000,000 | \$25,000,000 | \$25,000,000 | \$25,000,000 | \$125,000,000       |
| Individual/Family Direct scholarships       |              |              | \$2,000,000  | \$3,000,000  | \$3,000,000  | \$4,000,000  | \$5,000,000  | \$17,000,000        |
| Microsoft & Boeing                          | \$15,000,000 | \$35,000,000 |              |              |              | \$25,000,000 | \$25,000,000 | \$100,000,000       |
| New corporate donors                        |              |              | \$5,000,000  | \$5,000,000  | \$5,000,000  | \$5,000,000  | \$5,000,000  | \$25,000,000        |
| <b>Total private gifts</b>                  | \$15,000,000 | \$35,360,000 | \$37,640,000 | \$34,500,000 | \$35,000,000 | \$61,500,000 | \$63,000,000 | \$282,000,000       |
| <b>Public Funding Pathway</b>               |              |              |              |              |              |              |              |                     |
| State contribution & match                  | \$5,000,000  |              |              |              |              | \$50,000,000 | \$50,000,000 | \$105,000,000       |
| <b>Scholar Pathway</b>                      |              |              |              |              |              |              |              |                     |
| # New Scholarships Awarded                  | 2,905        | 762          | 971          | 1,060        | 1,157        | 3,071        | 1,360        | 11,286              |
| # Scholar Graduates                         |              | 549          | 696          | 689          | 790          | 830          | 777          | 4,331               |



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# Sponsor Your Own Scholarship (2014-2018)

**Elements:**

Donors select a combination of elements to personalize their gifts.



**FIELD OF STUDY**

- Science
- Technology
- Engineering
- Mathematics
- Health care
- No preference

**ACADEMIC INSTITUTION**

- Fill in the blank*
- No preference

**TRACK**

- Juniors and seniors
- Full ride (4-years)

**# OF SCHOLARS**

- Fill in the blank*

**SPONSORSHIP**

- In honor of
- In memoriam
- Anonymous
- By name of donor

**Examples:** Below are examples of how a donor could configure a personalized gift.

| DONOR (SAMPLE)          | FIELD OF STUDY   | ACADEMIC INSTITUTION | TRACK               | # OF SCHOLARS | SPONSORSHIP        |
|-------------------------|------------------|----------------------|---------------------|---------------|--------------------|
| Steve Ballmer           | Mathematics      | UW & WWU             | Full ride           | 100           | "Ballmer Scholars" |
| John and Marilyn Warner | Science          | WWU                  | Juniors and seniors | 4             | Anonymous          |
| Puget Sound Energy      | Engineering      | No preference        | Full ride           | 20            | "PSE Scholars"     |
| Brad Smith              | No preference    | No preference        | Juniors and seniors | 200           | Anonymous          |
| Jane Broom              | Computer Science | UW                   | Juniors and seniors | 2             | "Spokane Scholars" |



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## WSOS FUNDRAISING & LEGISLATIVE ACTIVITIES 2013-2014

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### AUGUST 2013 .....

#### **AUG 30 | LAUNCH WSOS ON GIVE FOR YOUTH SITE**

- Share projects specific to computer science and engineering in WA

### SEPTEMBER 2013 .....

#### **SEPT | COFEN MEETS WITH LEGISLATIVE SUPPORTERS**

#### **SEPT | JOAN CAINE MEETS WITH EACH BOARD MEMBER RE: CAMPAIGN ROLES**

#### **SEPT 10 | BOARD MEETING**

- Present fundraising strategies and recommendations
- Discuss board giving

#### **SEPT 15 | LAUNCH MICROSOFT-SPECIFIC WSOS WEBPAGE FOR GIVING PORTAL**

#### **SEPT 26 | MICROSOFT EMPLOYEE ANNUAL MEETING PRESENTATION AT KEY ARENA**

- Brad Smith to announce commitment to support WSOS

**JANUARY 2014** .....

**JAN-APRIL | COFEN CONDUCTS LEGISLATIVE ADVOCACY**

**JAN 13 | WASHINGTON STATE 2014 SUPPLEMENTAL LEGISLATIVE SESSION BEGINS**

- Meet with legislative leaders regarding support during session
- Host one-on-one meetings between WSOS scholars, board, legislators, leg. staff

**JAN | FIRST WSOS CORPORATE EVENT (LOCATION TBD)**

- Network with scholars
- Initiate mentorships and internships with employers?

**FEBRUARY 2014**

**FEB-MAY | COFEN CONDUCTING CONTINUED LEGISLATIVE ADVOCACY**

**APRIL 2014** .....

**APRIL | SECOND WSOS CORPORATE EVENT (LOCATION TBD)**

- Networking opportunity for scholars
- Employers to provide mentorship and internships

**APRIL | WORKPLACE GIVING CAMPAIGN AT BOEING? AT PSE?**

**JUNE 2014** .....

**JUNE | ANNUAL UW CAMPUS EVENT**

- Announce gifts made by board members

TAB 6

**DRAFT FOR BOARD APPROVAL**

**BOARD OF DIRECTORS**

**Washington State Opportunity Scholarship**

**CHARTER OF THE INVESTMENT and FINANCE COMMITTEE**

**September 2013**

**I. Introduction**

The Opportunity Scholarship Act, RCW 28(b).145 (hereafter referred to as the "Act") was enacted by the Washington legislature to assist low income and middle income students with college tuition and to help meet the needs of Washington State employers to fill jobs in high employer demand fields. The Act established the Washington State Opportunity Scholarship Board, hereinafter referred to as the "Board" with members appointed by the Governor to provide oversight and guidance for the Opportunity Scholarship and Opportunity Expansion programs. In accordance with the Act, the Board appointed the College Success Foundation as the Program Administrator. The Act mandates the establishment of the Opportunity Scholarship Endowment Fund (herein referred to as the "OSEF") to receive contributions as an endowed scholarship fund. The Act also mandated the establishment of the Opportunity Scholarship Fund (herein referred to as the OSF) to pay for committed scholarships and Program Services approved by the Board. The Board is responsible for overseeing the investment of all funds contributed to the OSEF and the OSF. The contract among the Board, the State of Washington and the Program Administrator requires the management of the OSEF and OSF to achieve the maximum rate of return on the investment account in accordance with the prudent investor standard and the Uniform Prudent Management of Institutional Funds Act (UPMIFA), RCW 24.55.

**II. Statement of Purpose**

The Board shall set all broad investment and finance policies consistent with all laws, rules, and regulations and all subsequent amendments thereto. The Board shall appoint the Investment and Finance Committee (Committee) to carry out these policies and monitor asset allocation and investment performance as well as the selection and evaluation of the portfolio Investment Managers.

Specifically, the purpose of the Committee is to assist the Board (1) providing oversight of WSOS investment strategy and investment guidelines; (2) providing oversight of WSOS financial matters; and (3) performing such related functions as may be assigned to it by the Board.

**III. Appointment Membership and Length of Service**

A. Appointment. The Committee and its Chair will be appointed by the Board. It will be composed of no less than seven (7) members, including at least two (2) members of the Board. Remaining committee members shall be selected from individuals in the regional business and governmental communities that evidence some combination of investment, finance, legal, accounting, banking, non-profit governance, and higher education experience. The Chair of the Board and the Chief Executive Officer and Chief Financial Officer of the Program

electronic format, or other method as approved by the Committee Chair, shall constitute the action of the Committee.

- D. Conflicts of Interest. Direct conflicts of interest with members of the Committee should be avoided. In the event that the Committee considers managers, investments, or any business relationship with an organization with which a Committee member has any conflict or appearance of conflict, the Committee member shall recuse himself or herself from participating in any related portion of the Committee's deliberations. Committee members are under no obligation to provide any investment or business opportunity to the Committee.

## **V. Responsibilities and Duties of the Committee**

A. The responsibilities and duties of the Committee shall include the following:

1. Review the investment policies and strategies and provide policy guidance to the Board as directed. Such guidance shall include but not be limited to:
  - a) Overall investment strategy and guidelines for the OSF and OSEF investment portfolios.
  - b) Evaluation of asset classes for investment,
  - c) An assessment of risk in the portfolio and risk mitigation strategies,
  - d) Selection of new investment managers,
  - e) Termination of existing investment managers, and
  - f) Review of the performance of the investment funds and investment managers.
2. Review and make recommendations to the Board regarding financial matters. Such guidance shall include but not be limited to:
  - a) Review the Program proposed annual budget as presented for the upcoming fiscal year.
  - b) Recommend the annual budget to the board for approval.
  - c) Monitor and report to the board on the Administrator's compliance with the adopted budget during the fiscal year.

## **VI. Communications and Minutes**

- A. The Committee Chair will report orally or in writing to the Board on matters discussed at the most recent Committee meeting.
- B. Minutes of each meeting of the Committee will be prepared. Draft minutes will be provided to all members for their review and, upon approval, will be made a part of the official record of the proceedings of the Board. If the Committee has not approved the minutes prior to the next full Board meeting, draft minutes will be provided to the Board. The Board will be informed subsequent to their meeting if any significant changes are made in the final version of the Committee minutes. The official record of the Board proceedings for any given Board meeting will incorporate the latest version of the Committee's minutes at the time the official record is published.

## **VII. Resources and Authority**





## Investment & Finance Committee Report September 6, 2013

### **Investment Balances and Income As of August 31, 2013:**

The following is a Summary of Investments showing **Investment Asset Balances** as of August 31, 2013, as well as **Investment Income (Loss)** for the Two Months Ended August 31, 2013.

Two Months Ended August 31, 2013, Investment Income of \$451 is unfavorable to Budget by (\$51,344). Investment returns have continued to be low and unfavorable to budget due to keeping both Scholarship and Endowment investments in two month Treasury Bills pending approval of investment manager.

|                                           | WSOS<br>Scholarship<br>Investments | WSOS<br>Endowment<br>Investments | Total<br>Combined |
|-------------------------------------------|------------------------------------|----------------------------------|-------------------|
| <b><u>Investment "Asset Balances"</u></b> |                                    |                                  |                   |
| <b><u>As Of August 31, 2013</u></b>       |                                    |                                  |                   |
| US Bank                                   | 11,413,222                         | -                                | \$11,413,222      |
| Oppenheimer                               | -                                  | 12,604,897                       | 12,604,897        |
| Total Market Value                        | \$11,413,222                       | \$12,604,897                     | \$24,018,119      |

### **Investment "Income (Loss)" Two Months Ended August 31, 2013**

|                                       |            |            |            |
|---------------------------------------|------------|------------|------------|
| Est. Net Investment Income (Loss)     | \$100      | \$351      | \$451      |
| Budgeted Net Investment Income (Loss) | 17,092     | 34,703     | 51,795     |
| YTD Variance Fav (Unfav)              | (\$16,992) | (\$34,352) | (\$51,344) |

TAB 7



**DRAFT**

**RESOLUTION – 2013 -3**

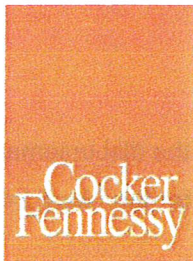
WSOS Board Resolution to rename the Investment Committee to Investment and Finance Committee.

RESOLVED:

The Washington State Opportunity Scholarship Board hereby approves to change the name and function to the Investment Committee to the Investment and Finance Committee.

TAB 8





August 27, 2013

## MEMORANDUM

**TO:** Washington State Opportunities Scholarship Board members  
**FROM:** Anne Fennessy and Chase Gunnell  
**RE:** WSOS 2014 Legislative Requests Summary

---

We are recommending the WSOS Board of Directors consider five legislative requests for the 2014 legislative session beginning on January 13<sup>th</sup>, 2014. Below are the requests and rationale for each.

### Legislative Requests:

#### 1. Expanding the WSOS Board membership to 11 members

**Rationale:** Currently the legislation allows for up to 7 members to serve on the WSOS board. We recommend allowing the board to expand to up to 11 members. The rationale is to increase the number of people who can participate in the solicitation of funds to enable the program to expand and provide more scholarships to students. This legislative request was approved by the WSOS Board during the July meeting.

**Related RCW Section:** RCW 28B.145.020

#### 2. Requesting an additional \$5 million in public funding (as proposed in 2013)

**Rationale:** Asking the legislature to provide the additional funding before the WSOS legislation requires it will help spur private fundraising. The funding source for this request is tied to the expiration of tax exemptions for high technology and Research & Development funds expiring in 2014. Following the funding scheme proposed in 2013, the plan is to modify the exemptions and then then capture \$5 million to be dedicated towards WSOS.

**Related RCW Section:** N/A

3. **Changing the required start day of the disbursement of scholarship funds by the program administrator from beginning no later than May 1<sup>st</sup> annually to no later than November 1<sup>st</sup> annually**

**Rationale:** Change the scholarship funds disbursement date to October 1st. An academic year begins in the fall and financial aid funds are normally disbursed approximately ten days prior to the start of the term. For semester colleges and universities the first disbursement begins in August. For quarter institutions, this begins in September or October depending on the start date of the institution. Changing the date to the fall matches how federal and state financial aid dollars are disbursed and still ensures WSOS funds are disbursed annually.

**Related RCW Section:** RCW 28B.145.030 2 b i

4. **Updating the WSOS statute to allow for the WSOS Board to choose to use the WSIB as the Investment Manager for the WSOS Investment Portfolio by adding language that approves of WSIB as the Investment Manager.**

**Rational:** Additional wording in the WSOS legislation is needed to approve the use of the Washington State Investment Board as the portfolio manager for the WSOS if the WSOS Board approves the use of the WSIB.

**Related RCW Section:** N/A

5. **Eliminating the third test in the section of the WSOS Bill addressing state higher education funding requirements to allow the endowment funds to be distributed.**

**Rationale:** Currently, funds from the endowment account can only be spent if three tests are met. The first test requires the state to contribute matching funds. The second test requires the state appropriation for State Need Grant is equal to or great than what is was in the 2011-2013 biennium and eligibility for it is maintained at 70% of state's median family income and the per-student funding has been met.

**The third test is defined as follows:** *The state has demonstrated progress toward the goal of total per-student funding levels, from state appropriations plus tuition and fees, of at least the sixtieth percentile of total per-student funding at similar public institutions of higher education in the global challenge states, as defined, measured, and reported in RCW*

*28B.15.068. In any year in which the office of financial management reports that the state has not made progress toward this goal, no new scholarships may be awarded. In any year in which the office of financial management reports that the percentile of total per-student funding is less than the sixtieth percentile and at least five percent less than the prior year, pledges of future grants and contributions may, at the request of the donor, be released and grants and contributions already received refunded to the extent that opportunity scholarship awards already made can be fulfilled from the funds remaining in the endowment account.*

This test is almost impossible to meet, since there is no clear definition of what “demonstrated progress toward the goal” is or how to determine if it has been met, therefore making it difficult to calculate and possibly jeopardizing the disbursement of WSOS funds.

Additionally, the per-student funding comparisons are reported for each of the six baccalaureate institutions and the two-year college system as a whole. Some colleges may meet the test and others may not, which makes meeting this measurement difficult. For example, the University of Washington increased their funding per student between 2010 and 2011, but Washington State University did not.

It is difficult to know if Washington state will ever meet this test as the global challenge states could also increase their funding at similar or greater amounts, so Washington could potentially always lag behind.

Finally, the statute already holds the State accountable for funding higher education costs by requiring a state match for the scholarship, (28B.145.030 (2) (A)), and requiring that the state appropriation for the state need grant meet or exceed the amount funded in the 2011-2013 biennium.

If this test isn't met, future pledges to the endowment may be released and funds already received may be refunded, thus jeopardizing the future of the program.

***Related RCW Section: 28B.145.030 (2) (C)***

Please let me know if you have questions or suggestion to the proposed 2014 legislative agenda for the WSOS.





TAB 9



# Washington State Opportunity Scholarship Program Income Statements

Actual, Forecast and Budget

|                                          | Two Months ended August 31, 2012 |                       |                         | Two Months ended August 31, 2013 |                       |                         | Budget FYE<br>June 30, 2014 |
|------------------------------------------|----------------------------------|-----------------------|-------------------------|----------------------------------|-----------------------|-------------------------|-----------------------------|
|                                          | Actual                           | Budget                | Variance<br>Fav (Unfav) | Forecast                         | Budget                | Variance<br>Fav (Unfav) |                             |
| <b>Revenue</b>                           |                                  |                       |                         |                                  |                       |                         |                             |
| Private                                  | \$ -                             | \$ -                  | \$ -                    | \$ 715                           | \$ -                  | \$ 715                  | \$ 10,217,701               |
| Public                                   | -                                | -                     | -                       | -                                | -                     | -                       | -                           |
| Investment Income                        |                                  |                       |                         | 451                              | 51,795                | (51,344)                | 863,617                     |
| <b>Total Revenue</b>                     | <b>-</b>                         | <b>-</b>              | <b>-</b>                | <b>1,166</b>                     | <b>51,795</b>         | <b>(50,629)</b>         | <b>11,081,318</b>           |
| <b>Expense</b>                           |                                  |                       |                         |                                  |                       |                         |                             |
| Scholarship                              | 7,468,804                        | 7,500,000             | 31,196                  | 7,374,537                        | 7,193,589             | (180,948)               | 7,374,537                   |
| Professional Fees (CSF, Pyramid & CoFen) | 157,979                          | 157,930               | (49)                    | 308,384                          | 308,384               | -                       | 1,850,303                   |
| <b>Total Expense</b>                     | <b>7,626,783</b>                 | <b>7,657,930</b>      | <b>31,147</b>           | <b>7,682,921</b>                 | <b>7,501,973</b>      | <b>(180,948)</b>        | <b>9,224,840</b>            |
| <b>Net Income (Loss)</b>                 | <b>\$ (7,626,783)</b>            | <b>\$ (7,657,930)</b> | <b>\$ 31,147</b>        | <b>\$ (7,681,755)</b>            | <b>\$ (7,450,178)</b> | <b>\$ (231,577)</b>     | <b>\$ 1,856,478</b>         |

Washington State Opportunity Scholarship Program  
**Comparative Balance Sheets**

June 30, 2013 and Forecast August 31, 2013

|                                          | As of             |                       |
|------------------------------------------|-------------------|-----------------------|
|                                          | 6/30/13           | Forecast<br>8/31/2013 |
| <b><u>Assets</u></b>                     |                   |                       |
| Cash                                     | 3,408,717         | 11,413,222            |
| Investments                              | 22,345,447        | 12,604,897            |
| Pledges Receivable                       | 24,241,055        | 24,241,055            |
| <b>Total Assets</b>                      | <b>49,995,219</b> | <b>48,259,174</b>     |
| <b><u>Liabilities and Net Assets</u></b> |                   |                       |
| <b><u>Liabilities</u></b>                |                   |                       |
| Accounts Payable                         | 210,104           | 183,110               |
| Scholarship Commitments                  | 19,047,803        | 25,020,507            |
| <b>Total Liabilities</b>                 | <b>19,257,907</b> | <b>25,203,617</b>     |
| <b>Total Net Assets</b>                  | <b>30,737,312</b> | <b>23,055,557</b>     |
| <b>Total Liabilities and Net Assets</b>  | <b>49,995,219</b> | <b>48,259,174</b>     |

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## **WSOS**

### **Financial Projections**

**Model 10.0 - \$410M Endowment @ \$275M Private Funding  
2012 - 2021**

As of August 22, 2013

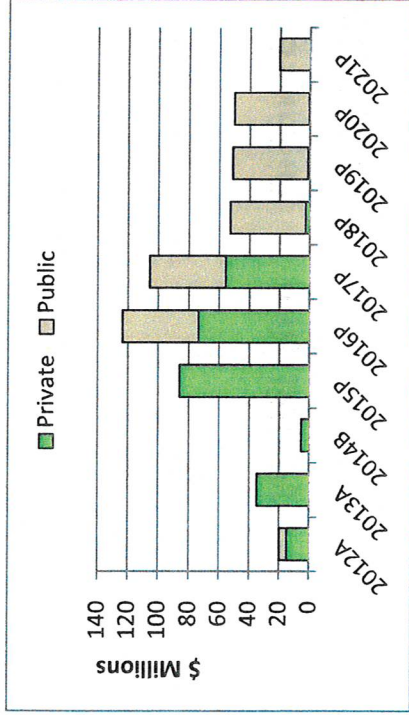
# Washington State Opportunity Scholarship 2012 - 2021 Financial Projections

## Key Graphs

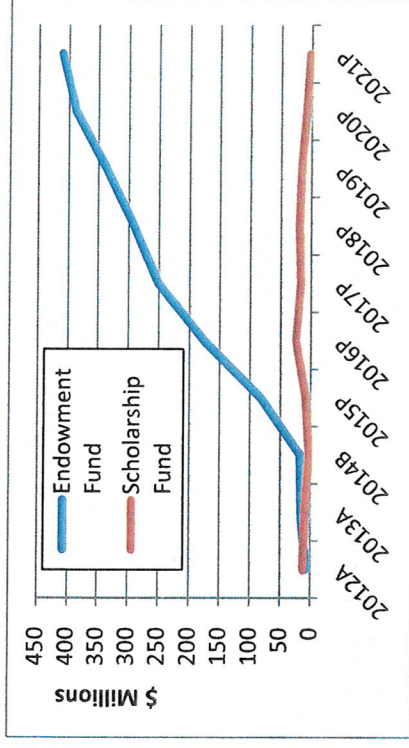
Model 10.0 - \$410M Endowment @ \$275M Private Funding

Draft 8/22/13

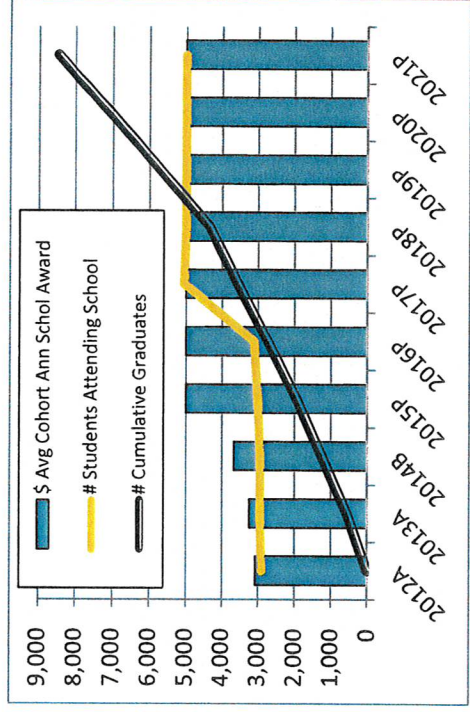
Contribution Revenue



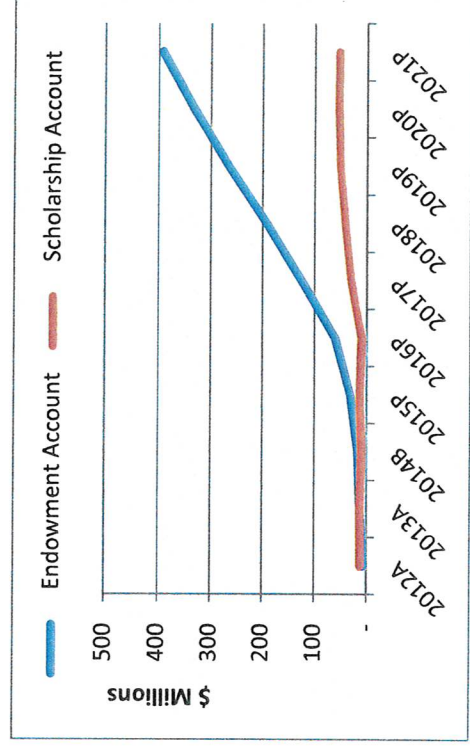
Net Asset Balances



Scholarships and Graduates



Cash & Investment Balances



# Washington State Opportunity Scholarship 2012 - 2021 Financial Projections Summary Income Statement

Draft 8/22/13

Model 10.0 - \$410M Endowment @ \$275M Private Funding

## Ten Years 2012 - 2021

|                                                | Scholarship Fund   | Endowment Fund     | Total              |
|------------------------------------------------|--------------------|--------------------|--------------------|
| <b>Revenue</b>                                 |                    |                    |                    |
| Total Funds Raised                             | 164,359,568        | 386,359,568        | 550,719,136        |
| Investment Income                              | 3,329,216          | 82,618,785         | 85,948,001         |
| <b>Total Revenue</b>                           | <b>167,688,784</b> | <b>468,978,353</b> | <b>636,667,137</b> |
| <b>Expense</b>                                 |                    |                    |                    |
| Scholarship Expense                            | 205,213,479        | -                  | 205,213,479        |
| Transfer from Endowment to Scholarship Support | (58,120,373)       | 58,120,373         | -                  |
|                                                | 18,564,275         | -                  | 18,564,275         |
| <b>Total Expense</b>                           | <b>165,657,381</b> | <b>58,120,373</b>  | <b>223,777,754</b> |
| <b>Net Income &amp; Net Assets</b>             | <b>2,031,403</b>   | <b>410,857,980</b> | <b>412,889,383</b> |





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**WSOS**

**Financial Projections**

**Model 9.1 - "Worst Case" \$0 Endowment @ \$120M Private Funding  
2012 - 2021**

As of August 22, 2013

# Washington State Opportunity Scholarship 2012 - 2021 Financial Projections

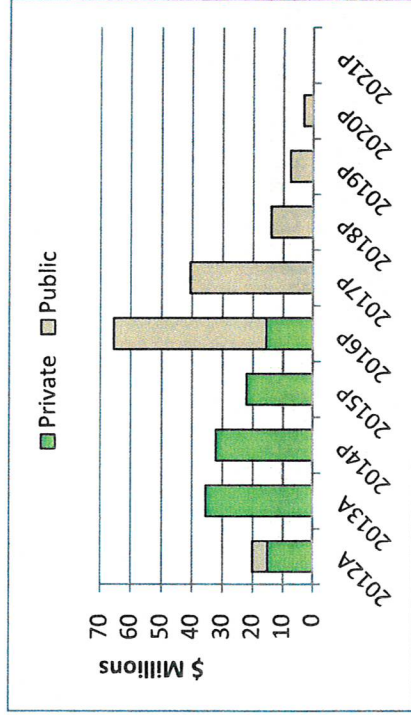
## Key Graphs

Draft 8/22/13

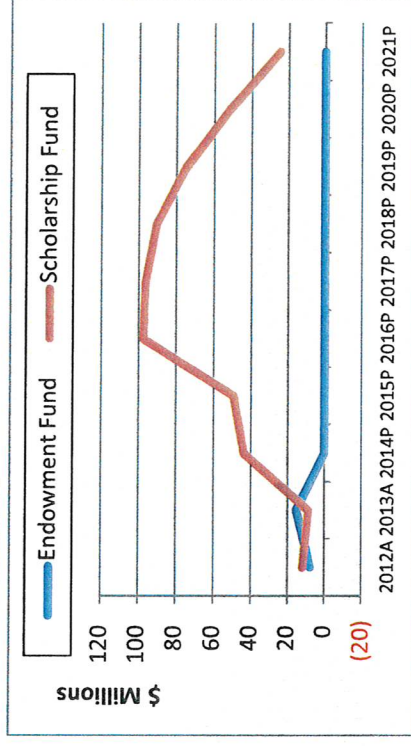
### Model 9.1 - "Worst Case" \$0 Endowment @ \$120M Private Funding

Note: This set of graphs and related assumptions is unrealistic in the sense that if WSOS doesn't get additional funding then WSOS would wind down the program. But the assumption set purpose is to help define the minimum funding in a worst case scenario w/o endowment contributions to scholarships.

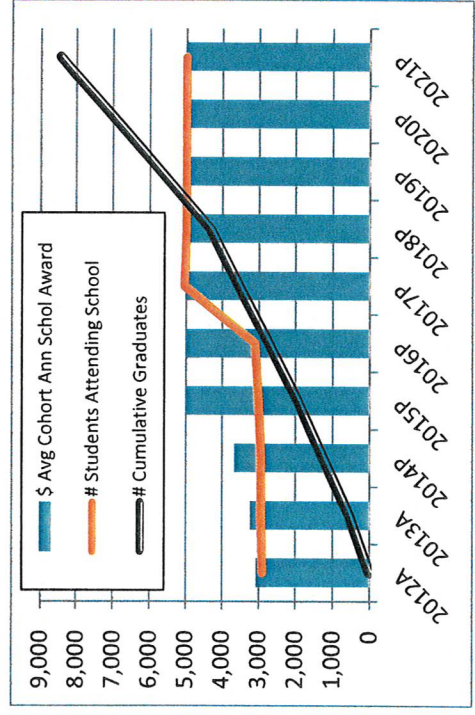
#### Contribution Revenue



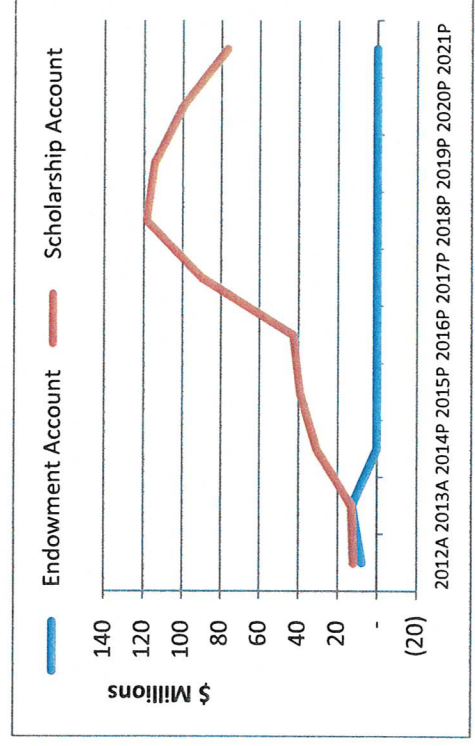
#### Net Asset Balances



#### Scholarships and Graduates



#### Cash & Investment Balances

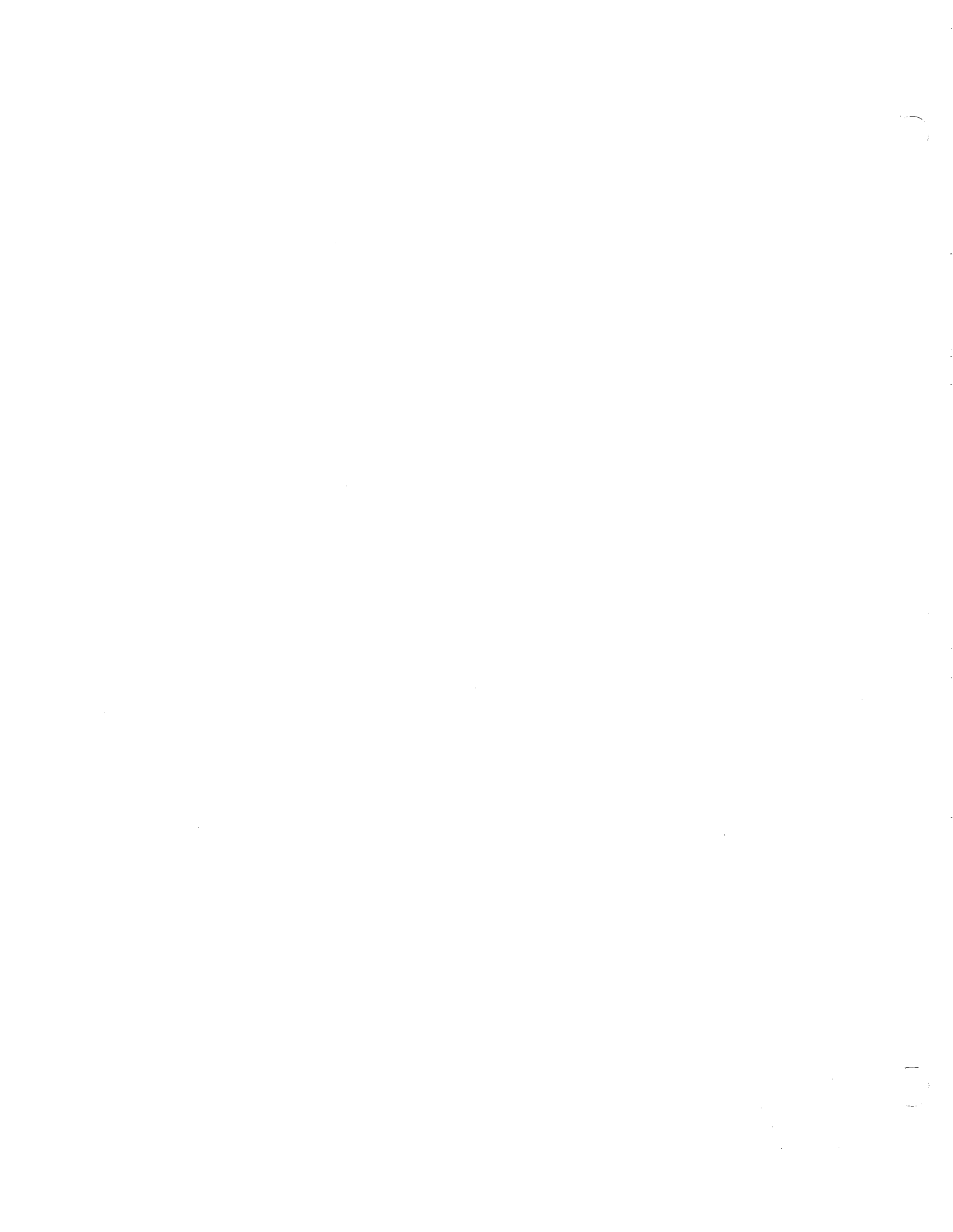


# Washington State Opportunity Scholarship 2012 - 2021 Financial Projections Summary Income Statement

Draft 8/22/13

Model 9.1 - "Worst Case" \$0 Endowment @ \$120M Private Funding

|                                                | Three Years 2012 - 2014 |                |                   | Five Years 2012 - 2016 |                |                    | Ten Years 2012 - 2021 |                |                    |
|------------------------------------------------|-------------------------|----------------|-------------------|------------------------|----------------|--------------------|-----------------------|----------------|--------------------|
|                                                | Scholarship Fund        | Endowment Fund | Total             | Scholarship Fund       | Endowment Fund | Total              | Scholarship Fund      | Endowment Fund | Total              |
| <b>Revenue</b>                                 |                         |                |                   |                        |                |                    |                       |                |                    |
| Total Funds Raised                             | 85,822,112              | -              | 85,822,112        | 173,415,013            | (0)            | 173,415,013        | 239,719,136           | (0)            | 239,719,136        |
| Investment Income                              | 74,519                  | 346,344        | 420,863           | 858,973                | 346,344        | 1,205,317          | 8,040,315             | 346,344        | 8,386,659          |
| <b>Total Revenue</b>                           | <b>85,896,631</b>       | <b>346,344</b> | <b>86,242,974</b> | <b>174,273,986</b>     | <b>346,344</b> | <b>174,620,329</b> | <b>247,759,451</b>    | <b>346,344</b> | <b>248,105,795</b> |
| <b>Expense</b>                                 |                         |                |                   |                        |                |                    |                       |                |                    |
| Scholarship Expense                            | 38,795,298              | -              | 38,795,298        | 69,386,036             | -              | 69,386,036         | 205,213,479           | -              | 205,213,479        |
| Transfer from Endowment to Scholarship Support | -                       | -              | -                 | -                      | -              | -                  | (346,344)             | 346,344        | -                  |
|                                                | 3,929,140               | -              | 3,929,140         | 7,803,806              | -              | 7,803,806          | 18,564,275            | -              | 18,564,275         |
| <b>Total Expense</b>                           | <b>42,724,438</b>       | <b>-</b>       | <b>42,724,438</b> | <b>77,189,842</b>      | <b>-</b>       | <b>77,189,842</b>  | <b>223,431,410</b>    | <b>346,344</b> | <b>223,777,754</b> |
| <b>Net Income &amp; Net Assets</b>             | <b>43,172,192</b>       | <b>346,344</b> | <b>43,518,536</b> | <b>97,084,144</b>      | <b>346,344</b> | <b>97,430,488</b>  | <b>24,328,041</b>     | <b>(0)</b>     | <b>24,328,041</b>  |



TAB 10





Supporting the next generation of STEM & health care leaders

## BOARD TERMS, RECUITING AND ROLES

| BOARD MEMBER    | TERM EXPIRES    |
|-----------------|-----------------|
| Terry Gillespie | August 31, 2013 |
| Mack Hogans     | August 31, 2014 |
| Kimberly Harris | August 31, 2014 |
| Jim Sinegal     | August 31, 2015 |
| Jerry Grinstein | August 31, 2015 |
| Brad Smith      | August 31, 2016 |

Brad Smith's initial one year term was renewed by the Governor in August 2012 for four years, with his second term ending in August 31, 2016

1605 NW SAMMAMISH ROAD, SUITE 200, ISSAQUAH, WA 98027-5388  
1.877.899.5002 | [WWW.WAOPPORTUNITYSCHOLARSHIP.ORG](http://WWW.WAOPPORTUNITYSCHOLARSHIP.ORG)

*The College Success Foundation (CSF) is the program administrator for the Washington State Opportunity Scholarship.*







# WASHINGTON STATE OPPORTUNITY SCHOLARSHIP

Supporting the next generation of STEM & health care leaders

## BOARD MEMBER

### ROLE OF THE BOARD

- » Acts as the fiduciary and guardian of Washington State Opportunity Scholarship assets.
- » Reviews and approves the Washington State Opportunity Scholarship annual investment and financial budgets.
- » Establishes short and long-term program and fundraising goals.
- » Provides leadership to ensure fundraising goals are met or surpassed.
- » Assesses progress toward goals.
- » Assumes stewardship responsibility for the Washington State Opportunity Scholarship investments and finances.
- » Sets policies for the overall management and operation of Washington State Opportunity Scholarship.

### RESPONSIBILITY OF A BOARD MEMBER

- » Know and effectively articulate the mission, purpose, goals, policies and programs of the Washington State Opportunity Scholarship.
- » Attend Board and committee meetings as required. Also, attend all the Washington State Opportunity Scholarship events as schedules allow.
- » Provide leadership and support for Washington State Opportunity Scholarship fundraising efforts.
- » Chair and/or participate in at least one Board committee.
- » Participate in establishing and enforcing Washington State Opportunity Scholarship policies.
- » Ensure Washington State Opportunity Scholarship financial accountability.
- » Make an annual financial contribution according to the guidelines set by the Board.
- » Identify prospective donors or Board members.
- » Support and advise the chair of the board as appropriate.
- » Participate in hiring and review of the program administrator for the Washington State Opportunity Scholarship.
- » Assess Washington State Opportunity Scholarship performance against strategic goals and objectives.
- » Represent the Washington State Opportunity Scholarship to the community.
- » Avoid conflicts of interest.
- » Maintain confidentiality of all the Washington State Opportunity Scholarship Board matters.

1605 NW SAMMAMISH ROAD, SUITE 200, ISSAQUAH, WA 98027-5388

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# Washington State Opportunity Scholarship updated website September 2013



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## Supporting the Next Generation of STEM & Health Care Leaders

The Washington State Opportunity Scholarship (WSOS) is a unique partnership helping to build the next generation of scientists, engineers, mathematicians, health care professionals and other professionals in high-demand fields.

### WHAT'S NEW

In Our View: Washington Opportunity Scholarship. The first cohort of scholars



### OUR NETWORK

College Success Foundation

### SITE TASKS

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### JOIN THE CONVERSATION



POWERED BY





**ABOUT** SCHOLARSHIP/SUPPORTS SUCCESS STORIES RESOURCES GET INVOLVED

### Mission Statement

The Washington State Opportunity Scholarship helps low- and middle-income Washington state residents earn their bachelor's degrees in the high-demand fields of science, technology, engineering, math and health care.

### LEGISLATIVE REPORT

[Read more >](#)



### About WSOS



### OUR STORY

WSOS was created by the Washington State Legislature in 2011 to address rising tuition at Washington colleges and universities.

[Read more >](#)



### AT A GLANCE

Read, print and share information about WSOS.

[Read more >](#)



### ADMINISTRATOR

Learn about how College Success Foundation.

[Read more >](#)

### Meet the Team

#### Board of Directors

#### Media Center

[in the News/Press Room](#)

#### Contact Information

1605 NW Sammamish Road  
Suite 200  
Issaquah, WA 98027-5388

425.416.2000 main  
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877.655.4097 toll free

[info@waopportunityscholarship.org](mailto:info@waopportunityscholarship.org)



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**SUCCESS STORIES**

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**ABOUT**

## Board of Directors

A diverse group of Washington business and community leaders have been selected to ensure that Opportunity Scholarship resources are invested prudently and deployed effectively to maximize their impact in helping students across the state pursue their dream of a college education.



**Jerry Grinstein**  
Co-founder and Strategic Director of Madrona Venture Group and former CEO of Delta Air Lines



**Kimberly Harris**  
President and CEO of Washington-based Puget Sound Energy



**Mack Hogans**  
President, Puget Sound BOLD Initiative, and Affiliate Professor, School of Forest Resources, Univ. of Washington



**Jim Sinegal**  
Director, Costco Wholesale Corporation



**Brad Smith - Chair**  
Executive Vice President and General Counsel, Microsoft Corporation



**Theresa Gillespie**  
Co-founder and Managing Director of Trilogy Partnership



ABOUT **SCHOLARSHIP/SUPPORTS** SUCCESS STORIES RESOURCES GET INVOLVED

## Scholarship and Supports

In addition to financial support through scholarships, WSOS connects scholars with student-support services, professionals in their field of study and other resources on their campus and in their community to help them complete their degrees and successfully transition to their career.



*"Because of the Washington State Opportunity Scholarship, I will be the first person in my family who will go to college." -WSOS Scholar*

### Scholarship



#### OVERVIEW/ELIGIBILITY

Are you eligible?  
[Read more >](#)



#### RENEWAL AND UPDATE INFO

Important information about applying for and renewing your scholarship.  
[Read more >](#)



#### FAQS

Get answers to your questions  
[Read more >](#)

### Supports



#### FIRST-YEAR COLLEGE SURVIVAL APP

Access tools designed to help students have a successful first year of college.  
[Read more >](#)



#### CALENDAR OF EVENTS

Get support and network with peers and professionals at event.  
[Read more >](#)

## Success Stories

Students served by scholarships and support programs through WSOS are pursuing a variety of degrees and career goals. Here are some inspiring examples of how we work to provide guidance and opportunities to help students achieve their goals of a degree in a STEM or health care field and build a bright future.

### SPOTLIGHT

Olympia area scholars give feedback to Board and legislators. [Read more >](#)



Medeleine shares how WSOS has impacted her life.



The WSOS Board and university leaders meet scholars at UW.



Ameen didn't let his health or financial obstacles stop him from achieving his goals of higher education.





[ABOUT](#) [SCHOLARSHIP/SUPPORTS](#) [SUCCESS STORIES](#) [RESOURCES](#) [GET INVOLVED](#)

## Resources

This is where students and parents can find information about supports and resources available to WSOS scholars through the scholarship program as well as through our partners and universities across Washington. Including student support services on your campus, networking opportunities and internship and post-graduate support.



### SPOTLIGHT

Connect with us on your campus this fall on your campus.



### CALENDAR OF EVENTS

Connect with us at an event near you. [Read more >](#)



### COMMUNITY STEM EVENTS

Take advantage of events and opportunities through our partners, and other organizations, businesses and universities. [Read more >](#)





[ABOUT](#) [SCHOLARSHIP/SUPPORTS](#) [SUCCESS STORIES](#) [RESOURCES](#) [GET INVOLVED](#)

## Get Involved

We are looking for employers, organizations and individuals to help us make a difference in the lives of Washington students. Whether you are interested in lending your time, joining us at an event, providing professional development opportunities for students or graduates, or donating as an individual or company, your investment in WSOS plays a critical role in Washington state's economic success in the 21st Century. Thank you for joining us in creating promising futures.



### SPOTLIGHT

Share how WSOS has had a positive impact on achieving your higher education or professional goals. Email us at [info@waopportunityscholarship.org](mailto:info@waopportunityscholarship.org).

### DONATE

Join us in building pathways to promising futures.

[Read more >](#)



### INTERNSHIP/MENTORSHIP

Learn how you can provide development opportunities that help students – and our communities – succeed.

[Read more >](#)



# Washington State Opportunity Scholarship updated website September 2013



PARTNER WITH WSOS UPCOMING EVENTS



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ABOUT

## Supporting the Next Generation of STEM & Health Care Leaders

The Washington State Opportunity Scholarship (WSOS) is a unique partnership helping to build the next generation of scientists, engineers, mathematicians, health care professionals and other professionals in high-demand fields.

### WHAT'S NEW

In Our View: Washington Opportunity Scholarship. The first cohort of scholars



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### SITE TASKS

Scholarship  
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## Mission Statement

The Washington State Opportunity Scholarship helps low- and middle-income Washington state residents earn their bachelor's degrees in the high-demand fields of science, technology, engineering, math and health care.

## LEGISLATIVE REPORT

[Read more >](#)

## About WSOS



### OUR STORY

WSOS was created by the Washington State Legislature in 2011 to address rising tuition at Washington colleges and universities.

[Read more >](#)



### AT A GLANCE

Read, print and share information about WSOS.

[Read more >](#)



### ADMINISTRATOR

Learn about how College Success Foundation.

[Read more >](#)

## Meet the Team

### Board of Directors

### Media Center

[In the News/Press Room](#)

### Contact Information

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## Board of Directors

A diverse group of Washington business and community leaders have been selected to ensure that Opportunity Scholarship resources are invested prudently and deployed effectively to maximize their impact in helping students across the state pursue their dream of a college education.



**Jerry Grinstein**  
Co-founder and Strategic Director of Madrona Venture Group and former CEO of Delta Air Lines



**Kimberly Harris**  
President and CEO of Washington-based Puget Sound Energy



**Mack Hogans**  
President, Puget Sound BOLD Initiative and Affiliate Professor, School of Forest Resources, Univ. of Washington



**Jim Sinegal**  
Director, Costco Wholesale Corporation



**Brad Smith - Chair**  
Executive Vice President and General Counsel, Microsoft Corporation



**Theresa Gillespie**  
Co-founder and Managing Director of Trilogy Partnership



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## Scholarship and Supports

In addition to financial support through scholarships, WSOS connects scholars with student-support services, professionals in their field of study and other resources on their campus and in their community to help them complete their degrees and successfully transition to their career



*"Because of the Washington State Opportunity Scholarship, I will be the first person in my family who will go to college."* -WSOS Scholar

### Scholarship



#### OVERVIEW/ELIGIBILITY

Are you eligible?  
[Read more >](#)



#### RENEWAL AND UPDATE INFO

Important information about applying for and renewing your scholarship.  
[Read more >](#)



#### FAQS

Get answers to your questions  
[Read more >](#)

### Supports



#### FIRST-YEAR COLLEGE SURVIVAL APP

Access tools designed to help students have a successful first year of college  
[Read more >](#)



#### CALENDAR OF EVENTS

Get support and network with peers and professionals at event.  
[Read more >](#)



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### Success Stories

Students served by scholarships and support programs through WSOS are pursuing a variety of degrees and career goals. Here are some inspiring examples of how we work to provide guidance and opportunities to help students achieve their goals of a degree in a STEM or health care field and build a bright future.

#### SPOTLIGHT

Olympia area scholars give feedback to Board and legislators. [Read more >](#)



Madeline shares how WSOS has impacted her life.



The WSOS Board and university leaders meet scholars at UW.



Ameen didn't let his health or financial obstacles stop him from achieving his goals of higher education.





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## Resources

This is where students and parents can find information about supports and resources available to WSOS scholars through the scholarship program as well as through our partners and universities across Washington, including student support services on your campus, networking opportunities and internship and post-graduate support.



### SPOTLIGHT

Connect with us on your campus this fall on your campus.



### CALENDAR OF EVENTS

Connect with us at an event near you.  
[Read more >](#)



### COMMUNITY STEM EVENTS

Take advantage of events and opportunities through our partners, and other organizations, businesses and universities.  
[Read more >](#)





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## Get Involved

We are looking for employers, organizations and individuals to help us make a difference in the lives of Washington students. Whether you are interested in lending your time, joining us at an event, providing professional development opportunities for students or graduates, or donating as an individual or company, your investment in WSOS plays a critical role in Washington state's economic success in the 21st Century. Thank you for joining us in creating promising futures.



### SPOTLIGHT

Share how WSOS has had a positive impact on achieving your higher education or professional goals. Email us at [info@waopportunityscholarship.org](mailto:info@waopportunityscholarship.org).



### DONATE

Join us in building pathways to promising futures.

[Read more >](#)



### INTERNSHIP/MENTORSHIP

Learn how you can provide development opportunities that help students – and our communities – succeed.

[Read more >](#)

